

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	i3 Energy Canada Ltd.					
Reporting Year	From	05/11/2020	To:	31/12/2020	Date submitted	31/05/2021
Reporting Entity ESTMA Identification Number	E219802		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			

Reporting Entities May
Insert Their Brand/Logo here

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Graham Heath	Date	31/05/2021
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta	Alberta Energy Rregulator G94167107 A8F6	1,165	497,705	108,494					607,363	Includes Oil royalties of \$132,107 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. See note (i). Taxes include NRWT
Canada -British Columbia	Province of British Columbia	MINISTER OF FINANCE/CORPORATE RELATIONS	1,243	9,950						11,193	BC Crown Royalty and BCOG Levy
Canada -Saskatchewan	Government of Saskatchewan	SASKATCHEWAN ENERGY & RESOURCES	8,398	13,566						21,964	SK Crown and Levy
Canada -Saskatchewan	Rural Municipality of Weyburn NO 67		10,500							10,500	Property Taxes
Canada -Saskatchewan	Rural Municipality of Lomond NO 37		7,500							7,500	Property Taxes
Canada -Saskatchewan	Rural Municipality of Cymri NO 36		2,250							2,250	Property Taxes
Canada -Alberta	COUNTY OF LETHBRIDGE		13,450							13,450	Property Taxes
Canada -Alberta	VULCAN COUNTY		10,034							10,034	Property Taxes

Additional Notes: The above reporting period (Nov 5, 2020 to Dec 31, 2020) is a result of i3 Energy PLC, the parent company of i3 Energy Canada Ltd. being granted permission to trade on the TSX on Nov 5, 2020.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	South	52132	292,842	14,094					359,068	Includes Oil royalties of \$15,497.97 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. See note (i).
Canada	North	1164.5	228,379	95,644					325,188	Includes Oil royalties of \$116,611.42 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. See note (i).

Additional Notes³:

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