

Extractive Sector Transparency Measures Act - Annual Report

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|--|---|--|---------------------------|
| Reporting Entity Name | i3 Energy Canada Ltd. | | |
| Reporting Year | From 01/01/2021 | To: 31/12/2021 | Date submitted 27/05/2022 |
| Reporting Entity ESTMA Identification Number | E219802 | <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report | |
| Other Subsidiaries Included (optional field) | | | |
| Not Consolidated | | | |
| Not Substituted | | | |
| Attestation by Reporting Entity | <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> | | |
| Full Name of Director or Officer of Reporting Entity | Graham Heath | Date | 27/05/2022 |
| Position Title | Chief Financial Officer | | |



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| Reporting Entity Name | i3 Energy Canada Ltd. | | | Currency of the Report | CAD |
| Reporting Entity ESTMA Identification Number | E219802 | | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|--------------------------|--|--|------------|------------|-----------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---|
| Canada -Alberta | Government of Alberta | Alberta Energy and Natural Resources | 292,458 | 15,952,741 | 1,224,470 | | | | | 17,469,669 | Includes Oil royalties of \$4,192,172.65 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. G94167206 A8HW A1EZ, A8F6, A8GZ See note (i). Taxes include NRWT |
| Canada -British Columbia | Province of British Columbia | Minister of Finance/Corporate Relations | 11,924 | 121,834 | 68,596 | | | | | 202,355 | BC Crown Royalty and BCOG Levy & Lease Rentals |
| Canada -Saskatchewan | Government of Saskatchewan | Saskatchen Energy & Resources | 8,787 | 104,639 | 46,470 | | | | | 159,896 | SK Crown and Levy & Lease Rentals |
| Canada -Saskatchewan | Rural Municipality of Weyburn NO 67 | | 183,254.50 | | | | | | | 183,255 | Property Taxes |
| Canada -Saskatchewan | Rural Municipality of Cymri NO 36 | | 82,182.46 | | | | | | | 82,182 | Property Taxes |
| Canada -Saskatchewan | Rural Municipality of Lomond NO 37 | | 147,048.51 | | | | | | | 147,049 | Property Taxes |
| Canada -Saskatchewan | Rural Municipality of Cymri No 36 | | 719 | | | | | | | 719 | Property Taxes |
| Canada -British Columbia | Province of British Columbia | Minister of Finance/Corporate Relations | 2,439 | | | | | | | 2,439 | Property Taxes |
| Canada -Alberta | Municipal District of Greenview No. 16 | | 953,543 | | | | | | | 953,543 | Property Taxes |
| Canada -Alberta | Clearwater County | | 178,096 | | | | | | | 178,096 | Property Taxes |
| Canada -Alberta | Clear Hills County | | 204 | | | | | | | 204 | Property Taxes |
| Canada -Alberta | Town of Sexsmith | | 237,056 | | | | | | | 237,056 | Property Taxes |
| Canada -Alberta | Municipal District of Lesser Slave River | | 413,989 | | | | | | | 413,989 | Property Taxes |
| Canada -Alberta | Municipal District of Opportunity No. 17 | | 735,360 | | | | | | | 735,360 | Property Taxes |
| Canada -Alberta | Yellowhead County | | 21,500 | | | | | | | 21,500 | Property Taxes |
| Canada -Alberta | Ponoka County | | 743,241 | | | | | | | 743,241 | Property Taxes |
| Canada -Alberta | Lethbridge County | | 380,455 | | | | | | | 380,455 | Property Taxes |
| Canada -Alberta | Red Deer County | | 10,938 | | | | | | | 10,938 | Property Taxes |
| Canada -Alberta | County of Grande prairie No. 1 | | 129,991 | | | | | | | 129,991 | Property Taxes |
| Canada -Alberta | Town of Sylvan Lake | | 7,412 | | | | | | | 7,412 | Property Taxes |
| Canada -Alberta | Northern Sunrise County | | 323,207 | | | | | | | 323,207 | Property Taxes |

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| Reporting Entity ESTMA Identification Number | E219802 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Payee

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|-----------------|-----------------------------|--|---------|-----------|------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---------------------|
| Canada -Alberta | Vulcan County | | 100,500 | | | | | | | 100,500 | Property Taxes |
| Canada -Alberta | Yellow Head County | | 37,150 | | | | | | | 37,150 | Property Taxes |
| Canada -Alberta | Lacombe County | | 129,190 | | | | | | | 129,190 | Property Taxes |
| Canada -Alberta | County of Stettler No. 6 | | 185,236 | | | | | | | 185,236 | Property Taxes |
| Canada -Alberta | County of Wetaskiwin No. 10 | | 8,369 | | | | | | | 8,369 | Property Taxes |
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Additional Notes:

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Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|---------|---------------------------|--------------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|------------------------------|--|
| Canada | North | 2,662,415.24 | 6,786,163 | 701,518 | | | | | 10,150,096 | Includes Oil royalties of \$3,434,703.49 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. Taxes: Includes Property Tax amount of \$2,520,685.25 |
| Canada | South | 2,661,834.21 | 9,393,051 | 638,019 | | | | | 12,692,904 | Includes Oil royalties of \$757,469.16 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. Taxes: includes Property Tax amount of \$2,490,395.47 |
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Additional Notes³: