

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	I3 ENERGY CANADA LTD.					
<b>Reporting Year</b>	<b>From</b>	2023-01-01	<b>To:</b>	2023-12-31	<b>Date submitted</b>	2024-05-29
<b>Reporting Entity ESTMA Identification Number</b>	E219802	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Jason Dranchuk	<b>Date</b>	2024-05-29
<b>Position Title</b>	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)					

#### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Canada -Alberta	Government of Alberta	Alberta Energy and Minerals		11,325,211	814,418					12,139,628	\$11,167,119.72 AB Crown Royalty Gas & Liquids Net of GCA - G94167206 A8HW & \$155,593.67 Gas Crown Paid on behalf of Partners in Default and \$2,497.45 Compensatory Royalty. See note (i). \$814,417.55 Fees include Surface & Mineral Lease Rentals
Canada -Alberta	Alberta Boiler Safety Association		74,233							74,233	Facility Licence
Canada	Receiver General for Canada		57,788							57,788	Taxes include NRWT & Radio Licence
Canada -Alberta	Government of Alberta	Alberta Petroleum Marketing Commission		21,007,744						21,007,744	\$21,007,744 Oil paid in-kind royalties, carried by i3. The value of in-kind payments was determined using the prevailing commodity prices at the time of transfer.
Canada -Alberta	Government of Alberta		202,233							202,233	Payment in the amount of \$202,232.51 was made as part of Freehold Mineral Tax
Canada -Alberta	Government of Alberta	Alberta Energy Regulator	998,411		1,059,441					2,057,852	Taxes include Orphan Levy, Fees include Provincial Admin
Canada -Alberta	Government of Alberta	Department of Energy			36,979					36,979	Fees include Crown Land Purchases
Canada -Alberta	Government of Alberta	Alberta Environment and Parks	464,250							464,250	Carbon Taxes
Canada -British Columbia	Province of British Columbia	Minister of Finance/Corporate Relations	11,865	139,549	5,051					156,466	BC Crown Royalty and Taxes include: BCOG Levy \$8,793.93 + Property Tax \$3,071.12. Fees include \$5,051.40, Surface and Mineral Lease Rentals
Canada	Indian Oil & Gas Canada			139,008	100					139,108	\$ 13,007.60 IOGC - Royalty and \$100.00 Lease Rentals
Canada -Alberta	Municipal District of Greenview No. 16		752,780							752,780	Property Taxes
Canada -Alberta	Cleanwater County		655,901							655,901	Property Taxes
Canada -Alberta	Clear Hills County		220							220	Property Taxes
Canada -Alberta	Town of Sexsmith		56,787							56,787	Property Taxes
Canada -Alberta	Municipal District of Lesser Slave River		16,914							16,914	Property Taxes
Canada -Alberta	County of Wetaskiwin No. 10		607,470							607,470	Property Taxes
Canada -Alberta	Yellowhead County		79,116							79,116	Property Taxes
Canada -Alberta	Ponoka County		2,214,078							2,214,078	Property Taxes
Canada -Alberta	Lethbridge County		171,698							171,698	Property Taxes
Canada -Alberta	Red Deer County		22,512							22,512	Property Taxes
Canada -Alberta	County of Grande Prairie No. 1		60,405							60,405	Property Taxes
Canada -Alberta	Town of Sylvan Lake		7,379							7,379	Property Taxes
Canada -Alberta	Brazeau County		443,383							443,383	Property Taxes
Canada -Alberta	Vulcan County		77,892							77,892	Property Taxes
Canada -Alberta	Lacombe County		509,146							509,146	Property Taxes
Canada -Alberta	County of Stettler No. 6		41,520							41,520	Property Taxes
Canada -Alberta	Municipal District of Opportunity No. 17		4,553							4,553	Property Taxes
Canada -Alberta	Aseniwuche Winewak Nation				7,000					7,000	Surface lease Acq Costs
Canada -Alberta	Paul First Nation	Paul First Nation Industry Relations			16,000					16,000	Surface lease Acq Costs
Canada -Alberta	Sturgeon Lake Cree Nation	Consultation			22,450					22,450	Surface lease Acq Costs

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<b>Payments by Payee</b>											
Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	Heart Lake First Nation	Heart Lake First Nation Industry Relations Corporation			4,360					4,360	Surface lease Acq Costs
Canada -Alberta	Sucker Creek First Nation				10,300					10,300	Surface lease Acq Costs
<b>Additional Notes:</b>											

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	North	2,033,501	12,502,363	901,823					<b>15,437,686</b>	\$8,717,647.94 Oil paid in-kind royalties, carried by i3. The value of in-kind payments was determined using the prevailing commodity prices at the time of transfer.
Canada	South	5,497,032	20,109,149	1,074,276					<b>26,680,457</b>	\$21,007,744.15 Oil paid in-kind royalties, carried by i3. The value of in-kind payments was determined using the prevailing commodity prices at the time of transfer.

**Additional Notes<sup>3</sup>:**