

January 6, 2025

Gran Tierra Energy Inc.
(the “Company”)

Notification of Transactions in the Company's Shares by Directors and Persons Discharging Managerial Responsibility

The Company announces the following transactions in the Company's common shares, Deferred Stock Units and Stock Options undertaken by directors / persons discharging managerial responsibility (“PDMRs”).

Deferred Stock Units (“DSUs”) and Restricted Stock Units (“RSUs”) have been granted to certain PDMRs effective January 1, 2025 in accordance with the payment of directors’ fees for 2025. Each DSU represents a contingent right to receive one share of the Company's common stock. The DSUs vest in full on award and are paid out at such time as the director ceases to be a member of the Board of Directors of the Company.

Each RSU represents a contingent right to receive one share of Gran Tierra Energy Inc. common stock. RSUs will vest annually in equal increments over a three-year period. Vested shares will be delivered to the reporting person upon vesting.

The notification set out below is provided in accordance with the requirement of Article 19 of the EU Market Abuse Regulation.

Contact Information:

Gary Guidry
President and Chief Executive Officer

Ryan Ellson
Executive Vice President and Chief Financial Officer

Phillip Abraham
Vice President, Legal and Business Development

(403) 265-3221
info@grantierra.com

1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Peter Dey, Director Evan Hazell, Director Robert Hodgins, Chairman and Director Alison Redford, Director Ron Royal, Director Brooke Wade, Director							
2	Reason for the notification								
a)	Position/status	See 1 a) above							
b)	Initial notification /Amendment	Initial notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Gran Tierra Energy Inc.							
b)	LEI	549300IH2S17MAIUCM32							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument Identification code	Restricted Stock Units Each Restricted Stock Unit represents a contingent right to receive one share of Gran Tierra Energy Inc. common stock. n/a							
b)	Nature of the transaction	Grant of Restricted Stock Units							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>PDMR</th> <th>Price(s)</th> <th>Volume (s)</th> </tr> </thead> <tbody> <tr> <td>Peter Dey</td> <td>n/a</td> <td>26,690</td> </tr> </tbody> </table>		PDMR	Price(s)	Volume (s)	Peter Dey	n/a	26,690
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