

## GRAN TIERRA ENERGY INC.

### Company Announcement – Transaction in Own Shares

June 7, 2023

On August 29, 2022 Gran Tierra Energy Inc. (“Gran Tierra”) announced a normal course issuer bid (the “NCIB”) through the facilities of the Toronto Stock Exchange (“TSX”). The Company received regulatory approval from the TSX on August 30, 2022 to commence the 2022 NCIB. Pursuant to the NCIB, Gran Tierra may, for a one year period, purchase for cancellation or hold to satisfy awards granted under Gran Tierra’s 2007 Equity Incentive Plan (the “2007 Equity Incentive Plan”) up to 3,603,397 of its shares of common stock at prevailing market prices at the time of purchase. The NCIB commenced on September 1, 2022 and will expire on August 31, 2023, or earlier if the 10.00% share maximum is reached. The purpose of the NCIB is to reduce the share capital of Gran Tierra or to satisfy awards granted under the 2007 Equity Incentive Plan.

The following transactions were made under the NCIB during the period May 26 to May 29, 2023:

Transaction Date	Daily total volume (# Shares)	Daily volume weighted average price of shares acquired (CAD)	Gross Value (CAD)
May 26, 2023	20,400	\$7.16	\$146,082.00
May 29, 2023	39	\$7.22	\$281.58
<b>TOTAL</b>	<b>20,439</b>	<b>\$7.16</b>	<b>\$146,363.58</b>

	Platform	May. 26, 2023	May. 29, 2023
<b>Volume</b>	TSX	4,500	0
	Pure	0	39
	Chi-X	4,300	0
	Omega	2,500	0
	TriAct	0	0
	Alpha	5,100	0
	CNSX	200	0
	LYNX	0	0
	NEO	3,800	0
<b>Volume weighted average price (CAD)</b>	TSX	\$7.15	-
	Pure	-	\$7.22
	Chi-X	\$7.16	-
	Omega	\$7.16	-
	TriAct	-	-
	Alpha	\$7.17	-
	CNSX	\$7.15	-
	LYNX	-	-
	NEO	\$7.15	-

All transactions were made under ISIN US38500T1016 and effected by Eight Capital on behalf of Gran Tierra. A full breakdown of the individual trades is attached to this announcement. Following the above transactions, Gran Tierra will have 36,889,862 issued shares and 33,304,860 issued and outstanding shares.

**Please click on link for a full breakdown of the individual trades to this announcement.**

**Contact Information:**

Gary Guidry  
Chief Executive Officer

Ryan Ellson  
Chief Financial Officer

Rodger Trimble  
Vice President, Investor Relations

(403) 265-3221  
[info@grantierra.com](mailto:info@grantierra.com)

Date	Transaction Time	Time Zone	Volume	Price	Currency	Platform
May 26, 2023	15:29:32	EDT	100	7.16	CAD	TSX
May 26, 2023	15:29:22	EDT	100	7.16	CAD	TSX
May 26, 2023	15:29:22	EDT	100	7.16	CAD	TSX
May 26, 2023	15:29:01	EDT	100	7.16	CAD	TSX
May 26, 2023	15:25:45	EDT	100	7.15	CAD	Chi-X
May 26, 2023	15:25:43	EDT	300	7.15	CAD	TSX
May 26, 2023	15:25:43	EDT	500	7.15	CAD	TSX
May 26, 2023	15:19:26	EDT	700	7.17	CAD	Alpha
May 26, 2023	15:15:23	EDT	100	7.15	CAD	TSX
May 26, 2023	15:15:23	EDT	100	7.15	CAD	Chi-X
May 26, 2023	15:15:23	EDT	100	7.15	CAD	Chi-X
May 26, 2023	15:15:23	EDT	100	7.15	CAD	Omega
May 26, 2023	15:14:59	EDT	100	7.17	CAD	NEO
May 26, 2023	15:11:37	EDT	100	7.14	CAD	Chi-X
May 26, 2023	15:10:10	EDT	400	7.17	CAD	Alpha
May 26, 2023	15:05:25	EDT	100	7.12	CAD	CNSX
May 26, 2023	15:01:17	EDT	1100	7.17	CAD	Alpha
May 26, 2023	14:57:26	EDT	200	7.17	CAD	NEO
May 26, 2023	14:57:26	EDT	100	7.17	CAD	NEO
May 26, 2023	14:57:26	EDT	100	7.17	CAD	NEO
May 26, 2023	14:57:26	EDT	100	7.17	CAD	NEO
May 26, 2023	14:57:26	EDT	100	7.17	CAD	CNSX
May 26, 2023	14:57:26	EDT	100	7.17	CAD	NEO
May 26, 2023	14:57:26	EDT	100	7.17	CAD	Chi-X
May 26, 2023	14:57:26	EDT	100	7.17	CAD	Chi-X
May 26, 2023	14:57:26	EDT	100	7.17	CAD	Chi-X
May 26, 2023	14:57:26	EDT	100	7.17	CAD	TSX
May 26, 2023	14:57:26	EDT	100	7.17	CAD	TSX
May 26, 2023	14:57:26	EDT	500	7.17	CAD	TSX
May 26, 2023	14:42:53	EDT	300	7.14	CAD	NEO
May 26, 2023	14:42:53	EDT	200	7.14	CAD	NEO
May 26, 2023	14:21:14	EDT	100	7.1	CAD	Omega
May 26, 2023	14:20:04	EDT	600	7.12	CAD	Alpha
May 26, 2023	14:16:44	EDT	100	7.09	CAD	Omega
May 26, 2023	14:15:27	EDT	100	7.09	CAD	Omega
May 26, 2023	14:14:32	EDT	100	7.09	CAD	Omega
May 26, 2023	14:05:50	EDT	100	7.09	CAD	Omega
May 26, 2023	14:01:53	EDT	100	7.13	CAD	NEO
May 26, 2023	14:01:53	EDT	100	7.13	CAD	NEO
May 26, 2023	14:01:53	EDT	100	7.13	CAD	NEO
May 26, 2023	13:56:45	EDT	100	7.09	CAD	Omega
May 26, 2023	13:46:32	EDT	100	7.11	CAD	TSX
May 26, 2023	13:46:32	EDT	100	7.11	CAD	TSX
May 26, 2023	13:45:31	EDT	100	7.13	CAD	TSX
May 26, 2023	13:45:31	EDT	200	7.13	CAD	TSX
May 26, 2023	13:45:31	EDT	100	7.13	CAD	Chi-X

May 26, 2023 13:45:31	EDT	100	7.13 CAD	Chi-X
May 26, 2023 13:45:31	EDT	100	7.13 CAD	Chi-X
May 26, 2023 13:43:29	EDT	300	7.17 CAD	NEO
May 26, 2023 13:36:24	EDT	100	7.13 CAD	Chi-X
May 26, 2023 13:33:53	EDT	100	7.13 CAD	Chi-X
May 26, 2023 13:33:14	EDT	100	7.13 CAD	Chi-X
May 26, 2023 13:32:50	EDT	100	7.13 CAD	Chi-X
May 26, 2023 13:27:25	EDT	300	7.18 CAD	TSX
May 26, 2023 13:16:48	EDT	800	7.15 CAD	Alpha
May 26, 2023 13:16:48	EDT	600	7.15 CAD	Chi-X
May 26, 2023 13:16:48	EDT	300	7.15 CAD	Chi-X
May 26, 2023 13:16:48	EDT	200	7.15 CAD	Chi-X
May 26, 2023 13:00:05	EDT	100	7.18 CAD	NEO
May 26, 2023 13:00:01	EDT	200	7.17 CAD	Chi-X
May 26, 2023 13:00:01	EDT	200	7.17 CAD	Chi-X
May 26, 2023 13:00:01	EDT	100	7.17 CAD	NEO
May 26, 2023 13:00:01	EDT	500	7.17 CAD	NEO
May 26, 2023 13:00:01	EDT	200	7.17 CAD	Chi-X
May 26, 2023 13:00:01	EDT	100	7.17 CAD	TSX
May 26, 2023 12:53:12	EDT	100	7.15 CAD	TSX
May 26, 2023 12:46:20	EDT	100	7.17 CAD	TSX
May 26, 2023 12:46:20	EDT	100	7.17 CAD	TSX
May 26, 2023 12:46:20	EDT	100	7.17 CAD	TSX
May 26, 2023 12:46:20	EDT	100	7.17 CAD	TSX
May 26, 2023 12:46:20	EDT	400	7.17 CAD	TSX
May 26, 2023 12:46:20	EDT	100	7.17 CAD	TSX
May 26, 2023 12:46:20	EDT	100	7.17 CAD	TSX
May 26, 2023 12:46:20	EDT	100	7.17 CAD	TSX
May 26, 2023 12:46:20	EDT	100	7.17 CAD	TSX
May 26, 2023 12:46:20	EDT	100	7.17 CAD	TSX
May 26, 2023 12:46:20	EDT	100	7.17 CAD	TSX
May 26, 2023 12:33:48	EDT	100	7.17 CAD	Omega
May 26, 2023 12:33:48	EDT	300	7.17 CAD	Omega
May 26, 2023 12:33:48	EDT	100	7.17 CAD	Omega
May 26, 2023 12:29:22	EDT	100	7.18 CAD	Omega
May 26, 2023 12:29:22	EDT	200	7.18 CAD	Omega
May 26, 2023 12:29:22	EDT	100	7.18 CAD	Omega
May 26, 2023 12:29:22	EDT	300	7.18 CAD	Chi-X
May 26, 2023 12:29:22	EDT	100	7.2 CAD	NEO
May 26, 2023 12:29:22	EDT	200	7.2 CAD	Chi-X
May 26, 2023 12:29:22	EDT	200	7.2 CAD	Chi-X
May 26, 2023 12:29:22	EDT	300	7.2 CAD	Chi-X
May 26, 2023 12:29:22	EDT	100	7.2 CAD	Omega
May 26, 2023 12:29:22	EDT	1500	7.2 CAD	Alpha
May 26, 2023 12:29:22	EDT	200	7.2 CAD	Chi-X
May 26, 2023 12:29:22	EDT	800	7.2 CAD	Omega
May 26, 2023 12:27:39	EDT	500	7.18 CAD	NEO
May 26, 2023 11:34:07	EDT	500	7.11 CAD	NEO
May 26, 2023 11:33:12	EDT	200	7.1 CAD	TSX

May 26, 2023 11:27:48	EDT	100	7.07 CAD	TSX
May 26, 2023 11:16:44	EDT	200	7.09 CAD	NEO
May 29, 2023 15:07:39	EDT	39	7.22 CAD	Pure